

ECONOMIC DEVELOPMENT COMMITTEE MINUTES Chattanooga City Council April 18, 2023

Call to Order

Councilwoman Demetrus Coonrod, Committee Chair, called the meeting to order at 3:35 p.m. in the Assembly Room of the John P. Franklin, Sr. City Council Building. A quorum was present that also included Council Chair Raquetta Dotley, Vice Chair Jenny Hill, and Councilpersons Chip Henderson, Darrin Ledford, Ken Smith, Isiah Hester, Carol Berz, and Marvene Noel. Others present were Phil Noblett, City Attorney, and Kyana Grady, Administrative Assistant.

Others in Attendance

Economic Development: Jermaine Freeman, Senior Advisor; Chattanooga Chamber of Commerce: Steve Hiatt, Director; Kordsa Inc.: Tommy Johnson, Operations Manager.

Approval of Minutes

On motion of Chair Dotley and seconded by Councilwoman Noel, the minutes of the last meeting (March 14, 2023) were approved as published.

Next week, April 25, 2023

Resolutions – Agenda Item 7A

Councilwoman Coonrod requested clarification on the purpose for this item. Councilwoman Berz inquired about the fund distribution plan and allocation requirements. Upon no questions or comments, the issue was closed.

Kordsa Presentation

Councilwoman Coonrod opened the floor to Mr. Freeman, who introduced Mr. Hiatt and Mr. Johnson for a presentation regarding the proposed expansion and PILOT program opportunity from Kordsa Inc. Their presentation covered the following:

- History
- Project Details
- PILOT Details- Kordsa
- PILOT details- Community
- Site Details
- Sabanci Group
- Global Footprint
- Kordsa in Brief
- Value Chain
- North American Operations
- Kordsa Chattanooga
- From Polymer to Filaments
- Industrial Nylon
- Laurel Hill, North Carolina Operations
- Tire Cord Fabric Process
- Product Usage Areas and Customers
- Kordsa North America Customers
- Kordsa Chattanooga History
- Kordsa Chattanooga Workforce
- Chattanooga Site Map
- Kordsa Chattanooga Operating Areas
- Kordsa Chattanooga Proposed Expansion
- Kordsa Facility
- Proposed Expansion Model
- Proposed Project Highlights

Following Mr. Johnson and Mr. Hiatt's presentation, Mr. Freeman made a separate presentation on the Expected Community Benefit for North Access Road area that covered the following:

- North Access Road as a Hub for Jobs & Opportunities
- PILOT Details
- Current Scenario
- Scenario 2
- Expected Community Benefits: Additional Greenway Access
- Expected Community Benefits: BuildWithin Apprenticeship Initiative
- Additional Community Benefits
- Next Steps: 4/26- Commission Agenda Presentation
- Next Steps: 5/2- Public Hearing
- Next Steps: 5/3- Commission Hearing
- Next Steps: 5/9- First Council Agenda Reading

Upon conclusion of both presentations, Mr. Hiatt, Mr. Johnson, and Mr. Freeman responded to the following questions and comments:

- Expected Employee Salary Data and Timeline Inquiry (Berz)
- Sustainability/Comparison Opportunities (Ledford)
- TIF Clarification/Employment Requirement Inquiry (Hill)
- BuildWithin Highlight/Job Development Accessibility/Expression of Gratitude (Smith)
- Local Hiring Vs Relocation Inquiry (Hester)
- Apprenticeship History (Johnson)
- Hiring Policy Inquiry (Coonrod)

Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Councilwoman Coonrod adjourned the meeting at 4:22 p.m.