ECONOMIC DEVELOPMENT COMMITTEE MINUTES

Chattanooga City Council

May 2, 2023

Call to Order

Councilwoman Demetrus Coonrod, Committee Chair, called the meeting to order at 3:35 p.m. in the Assembly Room of the John P. Franklin, Sr. City Council Building. A quorum was present that also included Council Chair Raquetta Dotley, Vice Chair Jenny Hill, and Councilpersons Chip Henderson, Darrin Ledford, Ken Smith, Isiah Hester, Carol Berz, and Marvene Noel. Others present were Valerie Malueg, Senior Assistant City Attorney, and Kyana Grady, Administrative Assistant.

Others in Attendance

Economic Development: Jermaine Freeman, Senior Advisor; Chattanooga Chamber of Commerce: Steve Hiatt, Director; Kordsa Inc.: Tommy Johnson, Operations Manager.

Approval of Minutes

On motion of Councilman Smith and seconded by Councilman Henderson, the minutes of the last meeting (April 18, 2023) were approved as published.

Kordsa Public Hearing

Councilwoman Coonrod opened the floor to Mr. Freeman for a recap slide presentation o the April 18th proposed expansion and PILOT program. Discussion ensued which covered the following:

- Expansion Details
- Nylon Production
- Timeline Recap

- Proposed Expansion
- Proposed Expansion Rendering
- Site Details

Mr. Johnson then responded to an inquiry from Vice Chair Hill regarding the possibility of acreage donation to the Affordable Housing Initiative.

<u>PUBLIC HEARING</u> <u>Kordsa Inc. Expansion and PILOT Program</u>

Councilwoman Coonrod asked Mr. Freeman for a recap slide presentation regarding the April 18th proposed expansion and PILOT program. Discussion ensued which covered the following:

- Expansion Details
- Nylon Production
- Timeline Recap

- Proposed Expansion
- Proposed Expansion Rendering
- Site Details

After the presentation, Councilwoman Coonrod opened the floor for the public hearing (available to view here) and announced the rules of the hearing. Councilwoman Coonrod then recognized the following:

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Speaker Name	District	Primary Topics:
 Janis Gooden 	8	Support of the Proposed Expansion/Opportunities for
		local residents
Helen Burn-Sharp	7	Representation of accountability for
		taxpayers/expression of gratitude to Council

Seeing no other persons wishing to address the Council, Councilwoman Coonrod closed the hearing at 3:44 p.m.

(Editors Note: Vice Chair Hill left the meeting at 3:43 p.m.)

Adjournment

There being no further business, Councilwoman Coonrod adjourned the meeting at 3:45 p.m.

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