

ECONOMIC AND COMMUNITY DEVELOPMENT COMMITTEE MINUTES October 13, 2020

In Attendance

Councilman Erskine Oglesby, Jr., Committee Chair, called the electronic-conducted (virtual) meeting to order at 4:05 p.m. A quorum that included Council Vice-Chairman Ken Smith and Council members Carol Berz, Demetrus Coonrod, Russell Gilbert, Darrin Ledford, and Jerry Mitchell, all present via electronic means. Also present via electronic means were Phil Noblett, City Attorney; Lydia Christoph, Administrative Support; and Keren Campbell, Council Support Specialist. Council Chairman Chip Henderson and Councilman Anthony Byrd were not present.

Approval of Minutes

On motion of Councilman Gilbert and seconded by Councilman Ledford, the minutes of the last meeting (September 29, 2020) were approved as published.

Others in Attendance (via electronic means)

Mayor's Office: Jermaine Freeman, Deputy Chief of Staff; Economic and Community Development: Richard Beeland, Deputy Administrator, and Charita Allen, Deputy Administrator, Economic Development; The Tivoli Theater Foundation: Nick Wilkinson, Executive Director

Resolutions - Agenda Item 7A

Councilman Ledford asked Mr. Beeland about the specifics of the amendment. Upon no further questions or comments, the issue was closed.

Resolutions - Agenda Item 7B & 7C

These items had been discussed at previous open meetings. Upon no questions or comments, the issues were closed.

Next Week's Agenda: October 20, 2020

Resolutions - Agenda Item 7A

This item had been discussed at previous open meetings. Upon no questions or comments, the issue was closed.

Resolutions - Agenda Item 7B (Tivoli Foundation Presentation)

Mr. Wilkinson gave a presentation on the Tivoli Foundation that covered the following:

- Three Distinct
- Increase in Number of Shows
- Revenue Generated
- Concession Revenues
- Investments

- Shows
- Top 10 Events – 2019
- Partners – CSO, Ballet, Others
- By the Numbers
- Total Economic Impact
- Strategic Plan – Economic Impact
- Tivoli Performing Arts Center
- Community Impact
- Lobby
- Auditorium
- Film Center and Performance Hall
- Education Classrooms
- Project Plan Sources and uses
- Project Totals

Councilwoman Berz inquired about the timeline the strategic plan and the financial impact. Upon no further questions or comments, the issue was closed.

Resolutions - Agenda Item 7C & 7D

These items had been discussed at previous open meetings. Upon no questions or comments, the issues were closed.

PILOT Update

Ms. Allen and Mr. Freeman gave a presentation updating the Council on the PILOT program. Their presentation covered information on the following:

- Economic Development
- Required Reporting
- Annual PILOT Update
- Tubman Sewer Due Diligence Studies
- Growing Small Business Grants
- Innovation Grants
- Neighborhood Reinvestments Fund (NRF) Loan
- MLK Project and Tax Increment Financing Update
- TIF Internal and External Roles
- COVID-19 Mitigation Small Business Loans
- Terms Varied from Four to Eight Years
- Monthly Survey and Monitoring
- Nippon Point
- East Chattanooga TIF: 14 Acre Project

Councilman Ledford inquired about the \$5,000,000.00 cap and the possibility for a PILOT for smaller businesses. Upon no further questions or comments, the issue was closed.

Adjournment

There being no further business, Councilman Oglesby adjourned the meeting at 5:20 p.m.

[Editor's Note: Any person may join the electronic-conducted meetings of the Chattanooga City Council at the scheduled time by visiting online at council.chattanooga.gov.]