ORDINANCE NO. 12366

AN ORDINANCE TO AMEND CHATTANOOGA CITY CODE, PART II, CHAPTER 31, SECTION 31-353(c), FORGIVING INTEREST ACCRUED ON 2009 WATER QUALITY FEES IF PAID BEFORE JUNE 1, 2010.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE:

SECTION 1. That Chattanooga City Code, Part II, Chapter 31, Section 31-353(c), be and the same is hereby amended by adding the following sentence at the end of the subsection:

For water quality fees billed for the year 2009, payable and remaining unpaid on March 1, 2010, no interest shall be accrued if such fees are paid in full before June 1, 2010. Interest at the rate of 0.833 percent per month shall accrue from March 1, 2010, if not paid in full by May 31, 2010.

SECTION 2. BE IT FURTHER ORDAINED, That this Ordinance shall become effective two (2) weeks from and after its passage.

PASSED on Second and Final Reading			
March 9	, 2010.	CHAIRPERSON	
		APPROVED: X DISAPPROVED:	
		DATE: 3/15/2010,	2010
		MAYOR	
MAM/PAN/add			