

RESOLUTION NO. 25660

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) RELATIVE TO CONTRACT NO. E-08-001-201, RIVERFRONT PARKWAY MODIFICATIONS, WITH YERBEY CONCRETE CONSTRUCTION, INC., WHICH CHANGE ORDER DECREASES THE CONTRACT AMOUNT BY SIXTY-FOUR THOUSAND FOUR HUNDRED EIGHTY-FOUR AND 24/100 DOLLARS (\$64,484.24), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED TWO HUNDRED SIXTY-THREE THOUSAND SEVEN HUNDRED SIXTY-FIVE AND 01/100 DOLLARS (\$263,765.01), AND RELEASING THE CONTRACT CONTINGENCY AMOUNT OF THIRTY-TWO THOUSAND EIGHT HUNDRED TWENTY-FIVE AND 75/100 DOLLARS (\$32,825.75).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) relative to Contract No. E-08-001-201, Riverfront Parkway Modifications, with Yerbey Concrete Construction, Inc., which change order decreases the contract amount by \$64,484.24, for a revised contract amount not to exceed \$263, 765.01, and releasing the contract contingency amount of \$32,825.75.

ADOPTED: September 16, 2008

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