

A RESOLUTION AUTHORIZING A PAYMENT TO PIONEER TITLE AGENCY, INC. IN THE AMOUNT OF ONE HUNDRED FORTY-EIGHT THOUSAND NINE HUNDRED SIXTY-SEVEN AND 50/100 DOLLARS (\$148,967.50) FOR THE CITY'S ONE-HALF OF THE PURCHASE OF TITLE INSURANCE FOR THE VOLKSWAGEN SITE, FOR WHICH THE TOTAL PRICE IS \$297,935.00 WITH THE OTHER ONE-HALF TO BE PAID BY HAMILTON COUNTY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized a payment to Pioneer Title Agency, Inc. in the amount of \$148,967.50 for the City's one-half of the purchase of title insurance for the Volkswagen site, for which the total price is \$297,935.00 with the other one-half to be paid by Hamilton County.

ADOPTED: December 16, 2008