

RESOLUTION NO. 25776

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE AN AGREEMENT WITH BRIGHTBRIDGE, INC. (FORMERLY SOUTHEAST LOCAL DEVELOPMENT CORPORATION) FOR ADMINISTRATION OF SECTION 108 GUARANTEE LOAN FUNDS FROM THE UNITED STATES UNDER THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor be and is hereby authorized to negotiate and execute an Agreement with Brightbridge, Inc. (formerly Southeast Local Development Corporation) for administration of Section 108 Guarantee Loan Funds from the United States under the Department of Housing and Urban Development.

ADOPTED: December 16, 2008

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