

RESOLUTION NO. 26966

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF THE DEPARTMENT OF NEIGHBORHOOD SERVICES AND COMMUNITY DEVELOPMENT TO AWARD UP TO EIGHTY SEVEN THOUSAND DOLLARS (\$87,000.00) TO ATARAXIS PROPERTIES, INC. IN HOMEAGAIN PROGRAM FUNDS FOR THE PURPOSE OF CREATING AFFORDABLE, PERMANENT, SUPPORTIVE HOUSING AND AUTHORIZING AN AGREEMENT WITH THE ENTITY FOR THE SAME.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to award up to \$87,000.00 of HOMEAgain Program funds to Ataraxis Properties, Inc. for the purpose of creating affordable, permanent, supportive housing.

BE IT FURTHER RESOLVED, That the administrator of the Department of Neighborhood Services and Community Development be and is hereby authorized to enter into an agreement with the entity for the same.

ADOPTED: January 31, 2012

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