

RESOLUTION NO. 28288

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A LEASE AND OPERATIONS AGREEMENT, SUBJECT TO A MANDATORY REFERRAL, WITH THE TIVOLI THEATRE FOUNDATION, INC. IN SUBSTANTIALLY THE FORM ATTACHED HERETO LEASING THE TIVOLI THEATRE, THE SOLDIERS AND SAILORS MEMORIAL AUDITORIUM, AND THE COMMUNITY THEATRE ("VENUES") TO FOUNDATION AND PAYMENT TO THE FOUNDATION FOR MANAGING THE VENUES FOR THE AMOUNTS DESCRIBED IN THE AGREEMENT WITH ONE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$175,000.00) ALLOCATED FOR CAPITAL AND SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$750,000.00) FOR OPERATIONS.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor or his designee is hereby authorized to enter into a Lease and Operations Agreement, subject to a mandatory referral, with the Tivoli Theatre Foundation, Inc. in substantially the form attached hereto leasing the Tivoli Theatre, the Soldiers and Sailors Memorial Auditorium, and the Community Theatre ("Venues") to Foundation and payment to the Foundation for managing the Venues for the amounts described in the Agreement with \$175,000.00 allocated for Capital and \$750,000.00 for Operations.

ADOPTED: June 23, 2015

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