

RESOLUTION NO. 28306

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO ENTER INTO AN AGREEMENT WITH BLUECROSS BLUESHIELD OF TENNESSEE (BLUERE) TO PROVIDE THE CITY OF CHATTANOOGA WITH A STOP LOSS POLICY ON LARGE HEALTH INSURANCE CLAIMS FOR A PERIOD OF ONE (1) YEAR BEGINNING JULY 1, 2015, WITH THE OPTION TO RENEW FOR TWO (2) ADDITIONAL YEARS, FOR AN AMOUNT OF THIRTEEN AND 86/100 DOLLARS (\$13.86) PER EMPLOYEE PER MONTH, FOR AN ESTIMATED ANNUAL PREMIUM OF FOUR HUNDRED EIGHTY-NINE THOUSAND SIX HUNDRED FORTY-SIX DOLLARS (\$489,646.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to enter into an agreement with BlueCross BlueShield of Tennessee (BlueRe) to provide the City of Chattanooga with a stop loss policy on large health insurance claims for a period of one (1) year beginning July 1, 2015, with the option to renew for two (2) additional years, for an amount of \$13.86 per employee per month, for an estimated annual premium of \$489,646.00.

ADOPTED: June 30, 2015

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