

RESOLUTION NO. 28399

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO APPROVE THE TRANSFER OF PROPERTY FROM THE 28<sup>TH</sup> COMMUNITY DEVELOPMENT CORPORATION LOCATED AT 2611 LOCKWOOD STREET, 2613 LOCKWOOD STREET, AND 2002 PORTLAND STREET, DEVELOPED WITH HOME INVESTMENT PARTNERSHIP PROGRAM AND NEIGHBORHOOD STABILIZATION PROGRAM FUNDS TO BUFFALO VALLEY, INC. AND TO ENTER INTO CONTRACTUAL AGREEMENTS FOR THE USE AND OPERATION OF THE PROPERTIES.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Administrator for the Department of Economic and Community Development is hereby authorized to approve the transfer of property from the 28<sup>th</sup> Community Development Corporation located at 2611 Lockwood Street, 2613 Lockwood Street, and 2002 Portland Street, developed with HOME Investment Partnership Program and Neighborhood Stabilization Program funds to Buffalo Valley, Inc. and to enter into contractual agreements for the use and operation of the properties.

ADOPTED: September 29, 2015

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