

RESOLUTION NO. 29081

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO RENEW THE EXISTING AGREEMENT WITH VOYA (RELIASTAR) TO PROVIDE LONG-TERM DISABILITY INSURANCE, GROUP LIFE INSURANCE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, FMLA LEAVE MANAGEMENT SYSTEM, VOLUNTARY SUPPLEMENTAL LIFE AND VOLUNTARY SHORT-TERM DISABILITY INSURANCE FOR THE FINAL YEAR OF A FIVE (5) YEAR CONTRACT TO COVER THE COST OF THE EMPLOYEE PREMIUMS FOR SUPPLEMENTAL LIFE AND SHORT-TERM DISABILITY, AS WELL AS THE GENERAL PENSION BOARD PREMIUMS FOR LONG-TERM DISABILITY, AND TO INCREASE PURCHASE ORDER NO. 522050 TO ONE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS (\$1,350,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to renew the existing agreement with Voya (Reliastar) to provide Long-Term Disability Insurance, Group Life Insurance and Accidental Death and Dismemberment Insurance, FMLA Leave Management System, Voluntary Supplemental Life and Voluntary Short-Term Disability Insurance for the final year of a five (5) year contract to cover the cost of the employee premiums for Supplemental Life and Short-Term Disability, as well as the General Pension Board premiums for Long-Term Disability, and to increase Purchase Order No. 522050 to \$1,350,000.00.

After the City receives reimbursements of (i) approximately \$840,000.00 by payroll deduction for Supplemental Life and Short-Term Disability premiums; and (ii) approximately \$150,000.00 by payment from the General Pension Board for one-half (1/2) of the total Long-Term Disability Insurance premium, the amount of the City funds will be approximately \$360,000.00.

ADOPTED: June 27, 2017

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