

RESOLUTION NO. 29113

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AMENDMENT TO THE LEASE AGREEMENT WITH BRIAN COTTER FOR THE HOUSE LOCATED AT 324 BASS ROAD, KNOWN AS THE BROWN ACRES RENTAL HOUSE, TO EXTEND THE HOLDOVER PERIOD FROM A TERM OF ONE (1) YEAR TO A PERIOD OF FIFTEEN (15) MONTHS, WITH THE FAIR MARKET RENT OF EIGHT HUNDRED DOLLARS (\$800.00) PER MONTH, FOR A TOTAL RENTAL FEE OF TWO THOUSAND FOUR HUNDRED DOLLARS (\$2,400.00) FOR THE ADDITIONAL THREE (3) MONTH HOLDOVER PERIOD.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor to execute an amendment to the lease agreement with Brian Cotter for the house located at 324 Bass Road, known as the Brown Acres rental house, to extend the holdover period from a term of one (1) year to a period of fifteen (15) months, with the fair market rent of \$800.00 per month, for a total rental fee of \$2,400.00 for the additional three (3) month holdover period.

ADOPTED: July 25, 2017

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