

RESOLUTION NO. 29204

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT TO ACCEPT FUNDS AND ENTER INTO GRANT AGREEMENTS WITH THE BENWOOD FOUNDATION AND THE LYNDHURST FOUNDATION FOR GRANTS AWARDED TO THE PUBLIC ART DIVISION FOR THE SITE PREP AND ONGOING MAINTENANCE RELATED TO THE PERMANENT INSTALLATION OF TWO (2) ALBERT PALEY SCULPTURES AT BLUE GOOSE HOLLOW ENTITLED, "RESURGENCE", IN THE AMOUNTS OF SIXTY-FIVE THOUSAND FOUR HUNDRED TWENTY DOLLARS (\$65,420.00) AND FIFTY-FOUR THOUSAND NINE HUNDRED TWENTY DOLLARS (\$54,920.00), FOR A TOTAL AMOUNT OF ONE HUNDRED TWENTY THOUSAND THREE HUNDRED FORTY DOLLARS (\$120,340.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator for the Department of Economic and Community Development to accept funds and enter into grant agreements with the Benwood Foundation and the Lyndhurst Foundation for grants awarded to the Public Art Division for the site prep and ongoing maintenance related to the permanent installation of two (2) Albert Paley sculptures at Blue Goose Hollow entitled, "Resurgence", in the amounts of \$65,420.00 and \$54,920.00, for a total amount of \$120,340.00.

ADOPTED: October 10, 2017

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