

RESOLUTION NO. 29457

A RESOLUTION AUTHORIZING THE DIRECTOR OF HUMAN RESOURCES TO ENTER INTO AN AGREEMENT WITH THE HARTFORD TO PROVIDE PENSION LONG-TERM DISABILITY (LTD) INSURANCE AT THE RATE OF FORTY-EIGHT CENTS (\$0.48) PER ONE HUNDRED DOLLARS (\$100.00) OF COVERED SALARY AND A FAMILY MEDICAL LEAVE ACT (FMLA) LEAVE MANAGEMENT SYSTEM AT THE RATE OF ONE AND 85/100 DOLLAR (\$1.85) PER MEMBER PER MONTH AND WILL OFFER CITY EMPLOYEES VOLUNTARY SHORT-TERM DISABILITY (STD) INSURANCE FOR A ONE (1) YEAR TERM WITH TWO (2) ONE (1) YEAR RENEWAL OPTIONS, IN THE AMOUNT OF EIGHT HUNDRED TWENTY THOUSAND DOLLARS (\$820,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of Human Resources to enter into an agreement with The Hartford to provide Pension Long-Term Disability (LTD) insurance as part of the retirement benefit at the rate of \$0.48 per \$100.00 of covered salary and a Family Medical Leave Act (FMLA) Leave Management System at the rate of \$1.85 per member per month and will offer City employees voluntary Short-Term Disability (STD) insurance for a one (1) year term with two (2) one (1) year renewal options, in the amount of \$820,000.00.

The City General Pension Board reimburses one-half (1/2) of the annual premium for Long-Term Disability insurance, and the City is reimbursed through payroll for the voluntary premiums.

ADOPTED: May 15, 2018

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