

RESOLUTION NO. 30006

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE THE SELECTION OF OPTION 3 ON THE OPTIONS FORM FOR A FIXED ACCOUNT AMENDMENT TO GROUP FLEXIBLE PURCHASE PAYMENT DEFERRED VARIABLE ANNUITY CONTRACT AND APPLICATION FOR A GUARANTEED MINIMUM INTEREST RATE WITH NATIONWIDE RETIREMENT SOLUTIONS AND NATIONWIDE LIFE INSURANCE COMPANY (COLLECTIVELY "NATIONWIDE").

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it hereby authorizes the City Finance Officer to execute the selection of Option 3 on the Options Form for a Fixed Account Amendment to Group Flexible Purchase Payment Deferred Variable Annuity Contract and Application for a Guaranteed Minimum Interest Rate with Nationwide Retirement Solutions and Nationwide Life Insurance Company (collectively "Nationwide").

ADOPTED: July 30, 2019

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