

RESOLUTION NO. 30090

A RESOLUTION AUTHORIZING THE CITY TREASURER TO RENEW THE CONTRACT WITH FIRST TENNESSEE BANK FOR COMMERCIAL AND GENERAL BANKING SERVICES, INCLUDING LOCKBOX SERVICES, PAYROLL CARDS, SAFEKEEPING, AND CUSTODIAL ACCOUNTS, AND FOR THE COLLECTION OF SEWER PAYMENTS, PROPERTY TAXES, AND WATER QUALITY FEES AT BRANCH LOCATIONS, FOR THE FIRST OF TWO (2) OPTIONAL ONE (1) YEAR RENEWALS.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Treasurer to renew the contract with First Tennessee Bank for commercial and general banking services, including lockbox services, payroll cards, safekeeping, and custodial accounts, and for the collection of sewer payments, property taxes, and water quality fees at branch locations, for the first of two (2) optional one (1) year renewals.

ADOPTED: October 1, 2019

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