

RESOLUTION NO. 30342

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO ELECT OPTIONAL PROVISIONS THAT ALLOW CORONAVIRUS-RELATED DISTRIBUTIONS FROM VOYA FINANCIAL 457(B) DEFERRED COMPENSATION PLAN AS ALLOWED BY THE CARES ACT.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, that it is hereby authorizing the City Finance Officer to elect optional provisions that allow coronavirus-related distributions from Voya Financial 457(b) Deferred Compensation Plan as allowed by the CARES Act.

ADOPTED: May 12, 2020

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