

Schedule K – Analysis of Financial Experience

Gains & Losses in Accrued Liabilities Resulting from Difference Between Assumed Experience & Actual Experience (\$ Thousands)

Type of Activity	\$ Gain (or Loss) For Year Ending 1/1/2022	\$ Gain (or Loss) For Year Ending 1/1/2021
Age & Service Retirements. If members retire at older ages, there is a gain. If younger ages, a loss.	\$ 0.0	\$ (1,494.0)
Disability Retirements. If disability claims are less than assumed, there is a gain. If more claims, a loss.	83.6	(54.5)
Death-in-Service Benefits. If survivor claims are less than assumed, there is a gain. If more claims, there is a loss.	0.0	238.6
Withdrawal From Employment. If more liabilities are released by withdrawals than assumed, there is a gain. If smaller releases, a loss.	716.7	186.3
Pay Increases. If there are smaller pay increases than assumed, there is a gain. If greater increases, a loss.	(10,808.4)	3,251.5
Investment Income. If there is a greater investment income than assumed, there is a gain. If less income, a loss.	14,285.7	5,319.3
Death After Retirement. If members live longer than assumed, there is a loss. If they live shorter, a gain.	1,597.9	339.4
Other. Unusual gains and losses resulting from changes in valuation sources, data adjustments, timing of financial transactions, etc.	(198.3)	(126.1)
Gain (or Loss) During Year From Experience	<u>\$ 8,344.3</u>	<u>\$ 7,660.4</u>
Non-Recurring Items. Adjustments for plan amendments, assumption changes, or method changes.	0.0	(0.0)
Composite (or Loss) During Year	<u>\$ 8,344.3</u>	<u>\$ 7,660.4</u>

