

Project Insurance Requirements

for

All Grantees of HOME Investment Partnership Act Funds
For Rental Projects

For all real estate projects assisted with HOME funds, the owner/grantee must declare or endorse the City of Chattanooga as **Loss Payee** and **Additional Insured** in your insurance policy.

This requirement extends to Builders Risk and Permanent Insurance coverage.

Loss Payee means if there is damage or loss to the real property, the check from the insurance company will be made out to the property owner/grantee and to the City of Chattanooga. Additional Insured means if there is a liability issue arising out your operations or management, the City will be protected along with the owner/grantee.

Additionally, you should have your carrier to send copies of all notices and renewals to the City, at the address below. With some companies this is standard, for others it must be requested.

City government is a huge entity with many departments and divisions; please provide your insurance company with the correct mailing address as follows:

City of Chattanooga
Economic and Community Development
Attn: Sandra Gober, Community Development Manager
101 East 11th Street, Suite 200
Chattanooga, TN 37402

For more information concerning insurance requirements, please refer to your Project Agreement or you may contact Countess Jenkins at (423) 643-7333 or email to: cenkins@chattanooga.gov

Please, always send copies of endorsements and renewals to the Community Development office as soon as available. Your cooperation is greatly appreciated.