

RESOLUTION NO. 31037

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A SECOND AGREEMENT TO EXERCISE OPTION TO RENEW WITH CHATTANOOGA HOCKEY, INC., IN SUBSTANTIALLY THE FORM ATTACHED, FOR THE ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2023, FOR THE CONTINUED USE OF A PORTION OF THE SKATE PARK PROPERTY AT 1785 REGGIE WHITE BOULEVARD, IDENTIFIED AS TAX MAP NO. 145K-E-001.01, FOR THE ANNUAL RENT OF ONE DOLLAR (\$1.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a Second Agreement to Exercise Option to Renew with Chattanooga Hockey, Inc., in substantially the form attached, for the additional term of one (1) year, through March 31, 2023, for the continued use of a portion of the skate park property at 1785 Reggie White Boulevard, identified as Tax Map No. 145K-E-001.01, for the annual rent of \$1.00.

ADOPTED: February 22, 2022

/mem

SECOND AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: CITY OF CHATTANOOGA STANDARD PREMISES USE AGREEMENT

Effective Date: April 1, 2020

Initial Expiration Date: March 31, 2021

Number of Previously Exercised Options: One

Tax Map Number: Portion of 145K-E-001.01

Property Address: 1785 Reggie White Boulevard

Lessor: City of Chattanooga

Lessee: Chattanooga Hockey, Inc.

Initial Term: One year

Term Renewal Option: One year

Term Renewal Expiration: March 31, 2023

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of April 1, 2020, is hereby extended for one (1) year to the date of March 31, 2023. There remain zero (0) options to extend the terms of the original Agreement of April 1, 2020. All terms and conditions of the original Agreement of April 1, 2020, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2022.

LESSEE

LESSOR

CITY OF CHATTANOOGA

Noah Dillingham, *President*

JERMAINE E. FREEMAN

Senior Advisor for Economic Opportunity