

RESOLUTION NO. 31084

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO AN AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE FORGOTTEN CHILD FUND, INC., IN SUBSTANTIALLY THE FORM ATTACHED, TO LEASE APPROXIMATELY ONE THOUSAND ONE HUNDRED FORTY-TWO (1,142) SQUARE FEET OF OFFICE SPACE AT 1715 E. MAIN STREET, IDENTIFIED AS TAX MAP NO. 156B-D-011, FOR AN ADDITIONAL TERM OF THREE (3) MONTHS, THROUGH JULY 31, 2022, FOR THE RENT OF ONE DOLLAR (\$1.00) PER TERM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into an Agreement to Exercise Option to Renew with the Forgotten Child Fund, Inc., in substantially the form attached, to lease approximately 1,142 square feet of office space at 1715 E. Main Street, identified as Tax Map No. 156B-D-011, for an additional term of three (3) months, through July 31, 2022, for the rent of \$1.00 per term.

ADOPTED: April 26, 2022

/mem

FIRST AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: NON-PROFIT LEASE STANDARD FORM AGREEMENT

Effective Date: February 1, 2022

Initial Expiration Date: April 30, 2022

Number of Previously Exercised Options: None

Tax Map Number: 156B-D-011

Property Address: 1715 E. Main Street

Lessor: City of Chattanooga

Lessee: Forgotten Child Fund, Inc.

Initial Term: Three months

Term Renewal Option: Three months

Term Renewal Expiration: July 31, 2022

By written mutual agreement of the above named Lessor and Lessee the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of February 1, 2022, is hereby extended for three months to the date of July 31, 2022. There remain two (2) options to extend the terms of the original Agreement of February 1, 2022. All terms and conditions of the original Agreement of February 1, 2022, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2022.

LESSEE
FORGOTTEN CHILD FUND, INC.

LESSOR
CITY OF CHATTANOOGA

ARLES K. SIMMONS, *President*

Jermaine E. Freeman
Senior Advisor for Economic Opportunity