

RESOLUTION NO. 31101

A RESOLUTION APPROVING THE ACCEPTANCE AND DISTRIBUTION OF FISCAL YEAR 2022-2023 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AND HOME INVESTMENT PARTNERSHIP ACT (HOME) FUNDS FROM THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) AND PROGRAM INCOME, ALL TOTALING APPROXIMATELY THREE MILLION FORTY-EIGHT THOUSAND TWO HUNDRED NINETY-THREE DOLLARS (\$3,048,293.00), AS SHOWN FULLY HEREINBELOW.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby approving the acceptance and distribution of Fiscal Year 2022-2023 Community Development Block Grant (CDBG) and HOME Investment Partnership Act (HOME) funds from the U.S. Department of Housing and Urban Development (HUD) and program income, all totaling approximately \$3,048,293.00, as shown fully hereinbelow:

Housing & Community Investment Division - Admin	\$489,178
Debt Service	\$317,000
HCI Affordable Housing Preservation and Production Activities	\$1,024,086
CHDO Set-Aside	\$122,700
Chattanooga Housing Community Development Organization	\$250,000
Chattanooga Homeless Coalition	\$43,029
Family Promise	\$55,000
Habitat for Humanity	\$100,000
Orange Grove Center	\$47,300
Chattanooga Neighborhood Enterprise	\$300,000
CD Codes Enforcement Demolitions	\$75,000
Public Works Dept. SLAP	\$25,000
Public Works Dept.- Sidewalks	\$200,000
Total	\$3,048,293
<p><i>*Funding budgets and proposed recommendations are contingent upon actual allocations from HUD and program income. Budget and funding recommendations for Admin, HCI Housing Assistance and Preservation Programs, and CHDO Set-aside will be decreased/increased by corresponding decreases or increases in total funding to comply with grants' minimum and maximum caps.</i></p>	

ADOPTED: May 10, 2022

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