

RESOLUTION NO. 31192

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A SECOND AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE FORGOTTEN CHILD FUND, INC., IN SUBSTANTIALLY THE FORM ATTACHED, TO LEASE APPROXIMATELY NINETEEN THOUSAND FIVE HUNDRED SIXTEEN (19,516) SQUARE FEET OF WAREHOUSE SPACE AT 1815 E. MAIN STREET, IDENTIFIED AS TAX MAP NO. 156B-D-009, FOR AN ADDITIONAL TERM OF THREE (3) MONTHS, THROUGH OCTOBER 31, 2022, FOR THE RENT OF ONE DOLLAR (\$1.00) PER TERM.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a Second Agreement to Exercise Option to Renew with the Forgotten Child Fund, Inc., in substantially the form attached, to lease approximately nineteen thousand five hundred sixteen (19,516) square feet of warehouse space at 1815 E. Main Street, identified as Tax Map No. 156B-D-009, for an additional term of three (3) months, through October 31, 2022, for the rent of one dollar (\$1.00) per term.

ADOPTED: July 26, 2022

/mem

SECOND AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: NON-PROFIT LEASE STANDARD FORM AGREEMENT

Effective Date: February 1, 2022

Initial Expiration Date: April 30, 2022

Number of Previously Exercised Options: One

Tax Map Number: 156B-D-009

Property Address: 1815 E. Main Street

Lessor: City of Chattanooga

Lessee: Forgotten Child Fund, Inc.

Initial Term: Three months

Term Renewal Option: Three months

Term Renewal Expiration: October 31, 2022

By written mutual agreement of the above named Lessor and Lessee the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of February 1, 2022, is hereby extended for three months to the date of October 31, 2022. There remains one (1) option to extend the terms of the original Agreement of February 1, 2022. All terms and conditions of the original Agreement of February 1, 2022, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2022.

LESSEE
FORGOTTEN CHILD FUND, INC.

LESSOR
CITY OF CHATTANOOGA

ARLES K. SIMMONS, *President*

Jermaine E. Freeman
Senior Advisor for Economic Opportunity