

RESOLUTION NO. 31448

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ENTER INTO A THIRD AGREEMENT TO EXERCISE OPTION TO RENEW WITH THE CHATTANOOGA HOUSING AUTHORITY, IN SUBSTANTIALLY THE FORM ATTACHED, FOR AN ADDITIONAL TERM OF ONE (1) YEAR, THROUGH MARCH 31, 2024, FOR THE USE OF THE SHEILA JENNINGS WELLNESS CENTER TO OPERATE PROGRAMS FOR YOUTH, YOUNG ADULTS, AND FAMILIES ON THE PROPERTY LOCATED AT 1201 POPLAR STREET AND FURTHER IDENTIFIED AS A PORTION OF TAX MAP NO. 145F-A-002.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Mayor or his designee to enter into a Third Agreement to Exercise Option to Renew with the Chattanooga Housing Authority, in substantially the form attached, for an additional term of one (1) year, through March 31, 2024, for the use of the Sheila Jennings Wellness Center to operate programs for youth, young adults, and families on the property located at 1201 Poplar Street and further identified as a portion of Tax Map No. 145F-A-002.

ADOPTED: January 31, 2023

/mem

THIRD AGREEMENT TO EXERCISE OPTION TO RENEW

Agreement Title: MEMORANDUM OF UNDERSTANDING

Effective Date: April 1, 2020

Initial Expiration Date: March 31, 2021

Number of Previously Exercised Options: Two

Tax Map Number: Portion of 145F-A-002

Property Address: 1201 Poplar Street

Owner: Chattanooga Housing Authority

Second Party: City of Chattanooga

Initial Term: One year

Term Renewal Option: One year

Term Renewal Expiration: March 31, 2024

By written mutual agreement of Chattanooga Housing Authority and City of Chattanooga, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of April 1, 2020, is hereby extended for one year to the date of March 31, 2024. There remain zero (0) options to extend the terms of the original Agreement of April 1, 2020. All terms and conditions of the original Agreement of April 1, 2020, and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the ____ day of _____, 2023.

CHATTANOOGA HOUSING AUTHORITY

CITY OF CHATTANOOGA

Elizabeth F. McCright
Executive Director

JERMAINE E. FREEMAN
Senior Advisor for Economic Opportunity