

MEETING OF THE TRUSTEES

CITY OF CHATTANOOGA GENERAL PENSION PLAN

June 19, 2008

The regular meeting of the City of Chattanooga General Pension Plan was held June 19, 2008 at 8:45 a.m. in the J.B. Collins Conference Room. Trustees present were Daisy Madison, BettyeLynn Smith, Dan Johnson, Katie Reinsmidt, and Carl Levi. Others attending the meeting were Jeff Claxton, City Benefits Office; Sharon Lea, City Personnel Office; and Teresa Hicks, First Tennessee Bank.

The meeting was called to order by Chairwoman Daisy Madison. A quorum was present.

The minutes of the meeting held June 4, 2008 were approved.

The following pension benefits and plan expenses were discussed for approval:

PART I – ACCOUNT SUMMARY

ACCOUNTS PAYABLE

<u>COMPANY</u>	<u>AMOUNT PAYABLE</u>		<u>SERVICES RENDERED</u>
	THIS PERIOD	YTD	

No Activity

INVESTMENT MANAGERS

ATALANTA SOSNOFF	\$32,530.00	\$142,788.00	Investment management expense for period ending June 30, 2008
NWQ	\$29,497.45	\$160,938.21	Investment management expense for period ending March 31, 2008

MANAGER TOTAL	\$62,027.45	\$303,726.21	
---------------	-------------	--------------	--

ACCOUNTS RECEIVABLE

<u>COMPANY</u>	<u>AMOUNT RECEIVED</u>		<u>PURPOSE</u>
	THIS PERIOD	YTD	

No Activity

REPORT OF ACCOUNT (S) PAID

MUTUAL OF OMAHA (Long-Term Disability)	\$9,534.65	\$104,257.38	Premium for May 2008
---	------------	--------------	----------------------

MISCELLANEOUS ITEMS

<u>NAME</u>	<u>TRANSACTION</u>
-------------	--------------------

No Activity

Ms. Madison stated that as a reminder, there was a twelve-month planning calendar included with the minute material available to the Board for planning purposes.

Ms. Madison also asked Ms. Hicks, with First Tennessee, if the OPEB Trust account had a separate tax identification number. She said that it did not currently. Mr. Johnson stated that there would need to be one.

The next board meeting was scheduled for Thursday, July 17, 2008 at 8:45 a.m. in the J.B. Collins Conference Room.

There being no further business, the meeting was adjourned.

Chairman

APPROVED:

Secretary